

# CYPRUS CITIZENSHIP



SOLD ON CYPRUS

## OBTAINING CYPRUS CITIZENSHIP IS BENEFICIAL. WHY?

- Entitled to live and work in any country in Europe without applying for a visa
- Travel to over 140 countries worldwide without having to apply for a visa
- Cyprus citizens can be issued visas quickly to other countries outside of the 140 approved
- Access to the best education including British universities and health care institutions within the EU
- Cyprus allows for individuals to have dual citizenship
- The investor's spouse and dependent children younger than 28 years of age (provided they are in full-time education) are also granted the right to citizenship
- No inheritance tax
- Favourable corporate tax regime and a comprehensive double tax treaty network

## CYPRIOI NATURALIZATION SCHEME IS ATTRACTIVE

- The minimum time that the investor has to keep the investment is set at three years.
- The Cypriot scheme begins from €2.0 million for the investor

## ECONOMIC CRITERIA

- Real Estate, Investment, Land Development and Infrastructure Projects
- Financial Assets of Cyprus companies/organisations
- Purchase or creation or participation in Cyprus business/companies with a head office and business activities in Cyprus



## TERMS AND CONDITIONS

- Privately owned residence in the Republic of minimum value €500,000 plus Vat. The residence must be kept for life
- Clean Criminal Record from the country of origin
- Investment must be kept for at least three years from the date of naturalisation
- Vat where applicable. Please ask for a full list of Charges

## KEY INFORMATION

- Applicant becomes a tax resident in Cyprus, so long as he/she spends more than 183 days in the country
- Main applicant and his/her spouse may apply jointly. Upon approval, children's applications follow
- The application processing usually takes 4-6 months

## OUR SERVICES

- Conduct an examination of your specific circumstances and advise on the most effective way to meet the criteria
- Advise on the required economic criteria and conditions as well as the procedure
- Assist in finding the right property that fulfils the criteria
- Assist in collecting the required documentation
- Preparing and submitting on your behalf the complete application to the authorities
- Monitoring the status of the application and briefing you on the progress



## HEAD OFFICE

Sold on Cyprus Ltd. Cape Greco Avenue 360,  
Protaras, 5296 Paralimni

Tel: 00 357 23 81 4474 Fax: 00 357 23 81 4494

Registered Estate Agent Number A.M.625

Website: [www.soldoncyprus.com](http://www.soldoncyprus.com)

Email: [info@soldoncyprus.com](mailto:info@soldoncyprus.com)

## SALES OFFICES

Paralimni, Larnaca, Limassol, Paphos & London

## SATELLITE OFFICES

LAW OFFICE - Legal Service

169, 1st April Ave, 5402, Paralimni, Cyprus

CHARTERED ACCOUNTANT - Tax Advice

Soteras Street. No.2, 1st Floor, Office. 16

PO Box 33553, 5315, Paralimni, Cyprus

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We listen, we care.

